

PAYNE-ROBERTSON DEVELOPMENT, INC., GRANTORS

TO

WARRANTY DEED

JONATHAN R. KELLEY, ET UX, GRANTEES

For and in consideration of the sum of Ten Dollars (\$10), cash in hand paid, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, PAYNE-ROBERTSON DEVELOPMENT, INC., a Mississippi corporation, does hereby sell, convey and warrant to JONATHAN R. KELLEY and wife, PATRICIA H. KELLEY, as tenants by the entirety with the right of survivorship and not as tenants in common, the land lying and being situated in DeSoto County, Mississippi, described as follows, to-wit:

Lot 4, VILLAGES OF CEDARVIEW, in Section 21, Township 2 South, Range 6 West, as per plat thereof of record in Plat Book 27, at pages 30-31, in the office of the Chancery Clerk of DeSoto County, Mississippi.

The warranty in this deed is subject to rights of way and easements for public roads and public utilities; to subdivision and zoning regulations in effect in DeSoto County, Mississippi; and to any prior conveyance or reservation of minerals of every kind and character, including, but not limited to oil, gas, sand and gravel in, on or under subject property; and to the restrictive covenants of record with the recorded plat of said subdivision.

Possession is given upon delivery of this deed.

WITNESS MY SIGNATURE, this the 19th day of October, 1987.

PAYNE-ROBERTSON DEVELOPMENT, INC.

BY: Valeria B. Robertson
VALERIA B. ROBERTSON, President

STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for said county and state, the within named (NAME) VALERIA B. ROBERTSON, (TITLE) PRESIDENT, of PAYNE-ROBERTSON DEVELOPMENT, INC., who acknowledged that she signed and delivered the above and foregoing instrument on the day and date therein mentioned as the act and deed of PAYNE-ROBERTSON DEVELOPMENT, INC., being first duly authorized and empowered by said corporation to so do. Given under my hand and official seal of office, this the 19th day of October, 1987.

My commission expires: 5/6/90

James E. McInnis
NOTARY PUBLIC

GRANTOR: c/o 9014 Goodman Road, Olive Branch, MS 38654

Phone #: 601/895-2489

GRANTEE: 8765 Robertson Lane, Olive Branch, MS 38654

Phone #: 601-895-2489